

Nifty Futures	Level 1	Level 2	Level 3
Resistance	22,550	22,610	22,690
Support	22,250	22,160	21,940

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	22,378.4	39.7	0.2
Nifty Future (Dec)	22,507.0	63.8	0.3
Nifty Future (Jan)	22,649.0	69.8	0.3
Nifty Bank	47,297.5	10.6	0.0
Nifty 100	22,915.7	53.7	0.2
Nifty 500	20,421.4	71.6	0.4
Nifty Midcap 100	49,153.1	362.5	0.7

Indices (BSE)	Close	Pts. Chg	% Chg
SENSEX	73,806.2	60.8	0.1
BSE 100	23,296.9	50.7	0.2
BSE 200	10,119.0	28.1	0.3
BSE AllCap	9,414.7	33.1	0.4
BSE MidCap	39,962.6	266.1	0.7
BSE SmallCap	45,852.5	320.0	0.7

Sectoral Indices	Close	Pts. Chg	% Chg
Bankex	53,731.4	-23.9	0.0
Capital Goods	59,155.0	312.4	0.5
Realty	7,305.5	65.5	0.9
Power	6,704.6	5.4	0.1
Oil & Gas	28,348.6	92.4	0.3
Metal	28,299.2	402.3	1.4
CD	52,858.2	497.3	1.0
Auto	48,008.7	144.1	0.3
TECK	16,926.2	36.8	0.2
IT	38,288.6	87.0	0.2
FMCG	19,621.2	89.9	0.5
Healthcare	34,960.5	259.9	0.8
India VIX	15.0	-0.2	-1.6

Exchange	Advance	Decline	Unchange
BSE	2,375	1,064	118
NSE	1,677	667	73

Volume	Current Rs (in cr)	% Chg
NSE Cash	10,427.2	-88.7
BSE Cash	1,078.8	-86.7
NSE F&O	29,773.6	-86.0

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	49.5	131.4	(81.9)
DII	189.4	234.1	(44.7)

## Intraday Nifty Outlook

The first half On Saturday witnessed dull session despite market opening with a gap. The sideways trend in the range of 22410 to 22380 could be a formation for the next move. The next move is expected only over 22450 mark that could further see an uptick to 22600. A breach of 22300 might see index setting around 22150 level. The key support exists at 22000 mark. The Gift Nifty indicates positive opening of over 70 points.

## Corporate News

### Chalet Hotels acquires Marriott property Courtyard for ₹315 crore

Chalet Hotels, part of K Raheja Corp group, has acquired Courtyard by Marriott Aravali Resort for ₹315 crore. This 158-room property spread over eight acres had been on the market for about a year now, the hotel company said in an exchange notification on Friday. Owned by the family of RC Juneja, co-founder and chairman of Mankind Pharma, via Ayushi and Poonam Estates LLP, the resort was launched in July 2022, reporting average daily rates of over ₹15,000 a night. This was the Mankind family's first hospitality venture. It has another 141-room hotel in Rishikesh, which is also managed by Marriott-owned The Westin Resort & Spa Himalayas. The company was looking to add about 800 rooms to its offerings for which it has earmarked ₹2,000 crore as current capital work-in-progress. The company intends to have about 5,000 rooms in the next three to four years in its entire portfolio. (Source: Live Mint)

### Signature Global sells 1,008 flats in Gurugram for over Rs 3,600 crore

Realty firm Signature Global on Sunday said it has sold more than 1,000 flats in its luxury housing project in Gurugram for over Rs 3,600 crore on strong demand for residential projects. Housing demand has been very strong in the last two years, especially in the luxury homes segment. In a regulatory filing, Signature Global informed that it has achieved "pre-formal launch sales of more than Rs 3,600 crore for its latest premium housing residential development project 'DE LUXE-DXP' at Sector 37D in Gurugram. The project is spread over 16.5 acres and has a sales potential of 2.7 million square feet. Signature Global will develop 1,008 units in this housing project. Pradeep Aggarwal, Chairman of Signature Global, said, "With growing affluence in the middle class, a significant population segment has developed better purchasing power and higher aspirations". He noted that NRI (non-resident Indians) and big corporate employees have shown immense response. Signature Global is mainly into mid-income and affordable housing segments. Till December 2023, Signature Global has delivered a 6.7 million square feet area. It is developing a 16.9 million square feet area and also has a forthcoming pipeline of 28.4 million square feet of saleable area.

(Source: Business Standard)

### SJVN Green Energy bags 200 MW solar project in an e-reverse auction

State-owned power producer SJVN Ltd on Sunday said its arm SJVN Green Energy has bagged a 200 MW solar project in an e-Reverse Auction conducted by Gujarat Urja Vikas Nigam. This project is to be developed by SJVN Green Energy on a build-own-and-operate basis at the tentative development cost of Rs 1,100 crore, a company statement said. According to the statement, SJVN bagged the 200 MW capacity in the tariff-based competitive bidding for the development of solar projects in the 1,125 MW Gujarat State Electricity Corporation Limited (GSECL) Solar Park at Khavda, Gujarat. SJVN through its wholly-owned subsidiary SJVN Green Energy Limited (SGEL) has secured a 200 MW Solar Project at a tariff of Rs 2.66 per unit in an e-Reverse Auction conducted by Gujarat Urja Vikas Nigam Limited (GUVNL). SJVN Chairman and Managing Director Geeta Kapur informed that the project is expected to generate about 504 million units in the first year of commissioning and the cumulative energy generation over 25 years would be about 11,732 million units. The commissioning of this project is expected to reduce 5,74,868 tonnes of carbon emissions.

(Source: Business Standard)

# Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
TATASTEEL	155.3	5.3	3.5
HEROMOTOCO	4,581.5	74.3	1.7
ADANIPTS	1,338.3	16.2	1.2
TATAMOTORS	988.4	11.0	1.1
JSWSTEEL	845.0	8.8	1.1
Nifty Top 5 Losers	Close	Pts. Chg	% Chg
M&M	1,960.1	-12.9	-0.7
SUNPHARMA	1,550.6	-8.7	-0.6
NTPC	341.8	-1.8	-0.5
MARUTI	11,567.2	-53.8	-0.5
GRASIM	2,245.8	-9.2	-0.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	5,137.1	40.8	0.8
Dow Jones	39,087.4	91.0	0.0
Nasdaq	16,274.9	183.0	1.1
FTSE 100	7,682.5	52.5	0.7
DAX	17,735.0	-0.1	0.0
CAC 40	7,934.2	6.7	0.1
Nikkei 225	40,159.5	219.5	0.5
Hang Seng	16,618.0	28.6	0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	55.0	1.5	2.7
ICICI Bank ADR	26.5	0.9	3.3
Infosys ADR	19.8	-0.1	-0.6
Wipro ADR	6.2	0.0	0.4

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	103.8	-0.2	-0.2
USD/INR	82.8	0.0	-0.1
EURO/INR	89.8	0.2	0.3
USD/YEN*	150.2	-0.2	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	63,600.0	37.0	0.1
Silver (spot) Rs	70,630.0	139.0	0.2
Crude (Brent) \$*	83.7	0.1	0.1
Crude Oil (WTI) \$*	80.0	0.0	0.1

\*rates as at 8.30 am

## Economy

### Core inflation to stay around 3% till Q1 FY25: Economists

Inflation in goods and services other than fuel and food is likely to remain low, around 3% in the near term, owing to weak rural demand, softness in housing inflation and lower input cost pressures. India's core inflation declined to its lowest level of 3.5% in January, compared with 3.8% in the previous month, according to data released last month. Core inflation remained below 4% for the second consecutive month, bringing the overall consumer inflation number down to 5.1%. Economists said core inflation is most likely to settle around the 3% mark until the first quarter of 2024-25 and start rising thereafter due to a lower base. The core CPI (Consumer Price Index) inflation is expected to bottom at 3.3% in Q1FY25 due to supportive base-effect and then gradually rise as the impact of base-effect reduces. Incremental support to company profits from reduction in input cost pressures is expected to reduce, hence we expect the seasonal momentum in core inflation to normalise in FY25. Manufacturing activity data released last week showed input inflation falling to the lowest level in 43 months, with only 8% of panellists of the private survey passing on costs to consumers. Besides input price pressures and greater competition keeping prices contained, weak rural demand is expected to keep core inflation contained.

(Source: Economic Times)

## International News

### U.S. Manufacturing Activity Unexpectedly Contracts At Faster Rate In February

Manufacturing activity in the U.S. unexpectedly contracted at an accelerated rate in the month of February, according to a report released by the Institute for Supply Management on Friday. The ISM said its manufacturing PMI dipped to 47.8 in February from 49.1 in January, with a reading below 50 indicating contraction. Economists had expected the index to inch up to 49.5. The unexpected decrease by the headline index partly reflected a downturn by new orders, as the new orders index slid to 49.2 in February from 52.5 in January. The production index also fell to 48.4 in February from 50.4 in January, indicating production contracted after seeing modest growth in the previous month. The report also showed employment in the manufacturing sector contracted at an accelerated rate, with the employment index slipping to 45.9 in February from 47.1 in January. "Demand is at the early stages of recovery, and production execution is relatively stable compared to January, as panelists' companies begin to prepare for expansion," said Timothy R. Fiore, Chair of the ISM Manufacturing Business Survey Committee. On the inflation front, the ISM said the prices index edged down to 52.5 in February from 52.9 in January, suggesting modestly slower price growth.

(Source: RTT News)

### Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

### Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

# Morning Wealth

## EVENTS CALENDAR

Monday 04-Mar-2024	Tuesday 05-Mar-2024	Wednesday 06-Mar-2024	Thursday 07-Mar-2024	Friday 08-Mar-2024
Results -	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -
Global-	Global - Caixin Services PMI (Feb) , EUR Services PMI (Feb), US Services PMI (Feb), US ISM Non-Manufacturing PMI (Feb)	Global - US ADP Non-farm Employment Change (Feb) US JOLTS Job Openings (Jan)	Global - CNY Imports (YoY) (Feb)	Global-
11-Mar-2024	12-Mar-2024	13-Mar-2024	14-Mar-2024	15-Mar-2024
Results -	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators - CPI (YoY) (Feb), Industrial Production (YoY) (Jan), Manufacturing Output (MoM) (Jan)	Economic Indicators -	Economic Indicators - WPI Food (YoY) (Feb) WPI Fuel (YoY) (Feb) WPI Inflation (YoY) (Feb) WPI Manufacturing Inflation (YoY) (Feb) , Thomson Reuters IPSOS PCSI (MoM) (Mar)	Economic Indicators -
Global-	Global - US OPEC Monthly Report, USCore CPI (MoM/YoY) (Feb), US Federal Budget Balance (Feb)	Global - UK GDP (MoM) (Jan),UK Industrial Production (MoM) (Jan)	Global - US Core Retail Sales (MoM) (Feb) US PPI (MoM) (Feb) US Retail Sales (MoM) (Feb)	Global-
18-Mar-2024	19-Mar-2024	20-Mar-2024	21-Mar-2024	22-Mar-2024
Results -	Results -	Results -	Results -	Results -
Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -	Economic Indicators -
Global- China Industrial Production (YoY) (Feb), EUR CPI (YoY) (Feb) EUR Trade Balance (Jan)	Global - US Building Permits (Feb)	Global - UK CPI (YoY) (Feb), US Fed Interest Rate Decision,	Global - EUR S&P Global Composite PMI (Mar), UK BoE Interest Rate Decision (Mar), US Philadelphia Fed Manufacturing Index (Mar)	Global-

(Source: Investing.com and BSE)



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